# Reihan Meadow Condominium Association Board

#### **Monthly Meeting Minutes**

### October 7,2021

The monthly meeting of the Renihan Meadows Condominium Association Board was called to order by President Scott Meyers at 5:05 on October 7, 2021 via Google Meet. Present were board members Scott Meyers President, Peter Bayliss, Will Pierce, Treasurer, Dawn Maddaline, Barbara Thornton, Zhizgan Cao, Chief Technologist.

A motion was made by Barbara Thorton to approve the minutes of the August 18, 2021, monthly Board Meeting. Motion was approved unanimously.

#### Treasurer's Report:

Will provided several highlights to the Board: Treasurers' report was approved unanimously

- 1. Additional \$4353.00 in fees were paid in advance and put in the association's coffers.
- 2. YTD expenses were \$8,000 +-.
- 3. YTD Operations Expenses were on target with Water & Sewer and Trash running under projected at \$4,400
- 4. Currently, we are over budget by \$5000 +-. Debt down \$30,000 net balance \$115,000. Reserve is at \$151,000 need to bring up to \$200,000
- 5. Any Owner account payments overdue, WILL BE CHARGED A LATE FEE OF \$20.00. (There are several owners that think it is ok to go in arears)

# Update from Dale unavailable

#### **Old Business:**

# Next Board of Directors meeting is scheduled for October 28, 2021 via Zoom or Google meet

Currently, we are unable to collect \$1400 for towing cars for driveway repairs. We will have to write this amount off. Going forward Arnold will be drafting a notice regarding <u>the need</u> to tow a car, may it be for repairs, snow plowing or any time the Board needs cars moved, after notice is given there will be a charge for towing directly to whoever owns the car or the unit owner.

We will be reviewing The Capital Needs report to make sure we are on target with repairs and updates

We are currently setting up a meeting with the vendors we have on the installation of security cameras

No violations given this month

#### **New Business:**

We are in the process of compiling a new Budget for 2022

# Page 2

October 7, 2021 Minutes

There has been a Camper in or around Unit 13 or Unit 14. NO CAMPERS or STORAGE Containers are allowed at Renihan Meadows.

No new deck permits issued

No extra payment going for loan currently. We are on target

Dawn will be getting in touch with Teddy as to discuss fall clean up.

After all items were discussed, the meeting was adjourned at 6:00.