

EVERGREEN MANAGEMENT GROUP.

AUTHORIZATION AGREEMENT FOR DIRECT PAYMENTS

(ACH DEBITS/CREDITS)

Renihan Meadows Condominium Association

Unit Owner Name(s): _____

Please Print

Unit Number or Address: _____

I (we) hereby authorize Evergreen Management Group, hereinafter called EMG, to initiate debit/credit entries to my (our) account, for the amount of the monthly association fee and/or special assessments assessed by the Association named above, hereinafter called ASSOCIATION, to debit the same to such account, as of the 5th business day of each month commencing on

_____.

This authority is to remain in full force and effect until EMG and ASSOCIATION have received written notification from me (or either of us) of its termination in such time as to afford EMG and ASSOCIATION a reasonable opportunity to act on the termination request. I (we) agree that ACH transactions will comply with all United States law.

Present Monthly Condominium Fee \$ _____. (*) If the budget should increase/decrease, the amount debited from your account will reflect the most current amount provided by the Association.

ROUTING NUMBER: _____

ACCOUNT NUMBER: _____

Please check one: _____ Checking Account _____ Savings Account

If you selected "Checking Account", a copy of a voided check is required with this authorization form. Please allow two weeks to process this request.

Signature

Date

Signature

Date

Please note:

1. If you sell your Unit, it is your responsibility to provide written notification to the EMG to stop the automatic debit.
2. If you change banks, you must notify EMG and provide updated account information to continue the automatic debit.
3. The automatic debit is only for regular association and imposed special assessment fees. Late fees, penalties, fines, collection charges and/or maintenance charges will not be debited from your account. The unit owner remains responsible for payment by means separate from the automatic debit for payment of any of the aforementioned items.
4. If your account balance has insufficient funds for any month, you will be assessed a \$25.00 processing fee by the Association, as well as any associated bank fees, and/or any Association late charges/interest/penalties.
5. EMG does not provide notice of any incomplete monthly automatic debit for payment of funds owed to the Association. The balance owed for any incomplete monthly auto payment debit will be added to the next regular payment amount and deducted from the next regularly scheduled automatic debit.